

Ta' Xbiex Regional Council

**Annual Budget
For
Financial Year
2021**

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	-	290,101	293,440	293,440	3,339
Income raised from Bye-Laws (2)	-	24,145	24,600	24,600	455
Income raised from LES (3)	-	-	-	-	-
Investment Income (4)	-	-	-	-	-
Other Income (5)	-	250	150	150	(100)
TOTAL	-	314,496	318,190	318,190	3,694
Expenditure					
Personal Emoluments (6)	-	105,851	113,948	113,948	8,097
Operations and Maintenance (7)	-	154,247	151,900	151,900	(2,347)
Administration (8)	-	16,434	19,050	19,050	2,616
Finance Cost (9)	-	2,653	2,700	2,700	47
Other Expenditure (10)	-	32,120	28,908	28,908	(3,212)
TOTAL	-	311,305	316,506	316,506	5,201
Surplus / Deficit	-	3,191	1,684	1,684	(1,507)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	-	312,606	333,698	333,698	21,092
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	-	100,761	42,000	42,000	(58,761)
Cash and Cash Equivalents (13)	-	134,368	151,506	151,506	17,138
Total Current Assets	-	235,129	193,506	193,506	(41,623)
Current Liabilities (14)					
Payables	-	138,898	92,905	92,905	(45,993)
Total Current Liabilities	-	138,898	92,905	92,905	(45,993)
Net Current Assets	-	96,230	100,601	100,601	4,371
Non-current liabilities (15)	-	67,553	60,765	60,765	(6,789)
Net Assets	-	341,283	373,534	373,534	32,252
Reserves					
Retained Funds		338,096	339,780	339,780	1,684

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	-	235,129	193,506
Current Liabilities	-	138,898	92,905
Working Capital	-	96,230	100,601
Government Allocation	-	245,377	251,440
FSI	#DIV/0!	39 %	40 %

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
Income							
1	Funds received from Central Government:						
0001 In terms of section 55 CAP 363			245,377	245,377	251,440	251,440	6,063
0002-0004 In terms of section 58 CAP 363			7,873	7,873	6,000	6,000	(1,873)
0005-0019 Other Income			36,851	36,851	36,000	36,000	(851)
	-	-	290,101	290,101	293,440	293,440	3,339
2	Bye-Laws & Legal Fees						
0021-0025 Community Services			-	-	-	-	-
0026-0035 Income from Permits			24,145	24,145	24,600	24,600	455
	-	-	24,145	24,145	24,600	24,600	455
3	Local Enforcement Income						
0037 Commission from Regional Committees			-	-	-	-	-
0038-0055 Contraventions			-	-	-	-	-
	-	-	-	-	-	-	-
4	Investment Income						
0091-0095 Bank interest			-	-	-	-	-
0096-0099 Income received from Government Securities			-	-	-	-	-
	-	-	-	-	-	-	-
5	General Income						
0056-0065 Sponsorships			-	-	-	-	-
0066-0069 Documents & Information			-	-	-	-	-
0070-0075 EU Funds			-	-	-	-	-
0076-0080 Twinning			-	-	-	-	-
0081-0089 Insurance Claims			250	250	150	150	(100)
0100-0109 Donations			-	-	-	-	-
0110-0119 Contributions			-	-	-	-	-
0120-0129 General Income			-	-	-	-	-
	-	-	250	250	150	150	(100)
Total	-	-	314,496	314,496	318,190	318,190	3,694

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance			11,084	11,084	12,000	12,000	916
1200 Employees' Salaries & Wages			78,241	78,241	85,000	85,000	6,759
1300 Bonuses			-	-	-	-	-
1400 Income Supplements			-	-	-	-	-
1500 Social Security Contributions			6,036	6,036	6,300	6,300	264
1600 Allowances			8,648	8,648	8,648	8,648	0
1700 Overtime			1,843	1,843	2,000	2,000	157
	-	-	105,851	105,851	113,948	113,948	8,097
7 Operations and Maintenance							
2100-2149 Public Utilities			2,848	2,848	3,150	3,150	302
2200-2259 Public Materials & Supplies			4,153	4,153	4,200	4,200	48
2300-2399 Repairs & Upkeep			10,937	10,937	12,300	12,300	1,363
2400-2449 Rent			-	-	-	-	-
3010 Street Lighting			4,038	4,038	4,200	4,200	162
3020 Lease of Equipment			-	-	-	-	-
3030 Insurance			3,110	3,110	3,200	3,200	90
3035 Bank Charges			236	236	100	100	(136)
3038 Penalties			-	-	-	-	-
3040 Waste Disposal			23,518	23,518	24,000	24,000	482
3041 Refuse Collection			44,267	44,267	45,000	45,000	733
3042 Bulky Refuse Collection			5,299	5,299	6,000	6,000	701
3043 Bins on wheels			-	-	-	-	-
3045 Bring in sites			-	-	-	-	-
3051 Road & Street Cleaning			17,086	17,086	19,000	19,000	1,914
3052 Cleaning & Maintenance of Non-Urban Areas			-	-	-	-	-
3053 Cleaning of Public Conveniences			218	218	500	500	282
3055 Cleaning of Council Premises			1,820	1,820	1,900	1,900	80
3060 Cleaning & Maintenance of Parks & Gardens			10,915	10,915	13,000	13,000	2,085
3061 Cleaning & Maintenance of Soft Areas			-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA			-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban			-	-	-	-	-
3064 Other Contractual Services			1,500	1,500	1,700	1,700	200
3070-3090 Consultation Fees			-	-	-	-	-
3100-3139 Contract & Project Management			1,445	1,445	1,500	1,500	55
3300-3379 Hospitality			22,789	22,789	12,000	12,000	(10,789)
3380-3389 Community			-	-	-	-	-
3600-3694 Local Enforcement Expenses			68	68	150	150	82
3700-3799 EU Projects			-	-	-	-	-
3800-3899 Twinning			-	-	-	-	-
	-	-	154,247	154,247	151,900	151,900	(2,347)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities			2,388	2,388	3,000	3,000	612
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent				-		-	-
2500-2599 National & International Memberships			821	821	1,000	1,000	179
2600-2699 Office Services			1,576	1,576	2,150	2,150	574
2700-2799 Transport			15	15	50	50	35
2800-2899 Travel			-	-	-	-	-
2900-2999 Information Services			69	69	150	150	81
3050 Office Cleaning			-	-	-	-	-
3140-3199 Professional Services			11,554	11,554	12,500	12,500	946
3200-3299 Training			-	-	-	-	-
3345 Office Hospitality			-	-	-	-	-
3400-3499 Incidental Expenses			11	11	200	200	189
	-	-	16,434	16,434	19,050	19,050	2,616
9 Finance Costs							
3036 Interest on Bank Loan			2,653	2,653	2,700	2,700	47
	-	-	2,653	2,653	2,700	2,700	47
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)			32,120	32,120	28,908	28,908	(3,212)
	-	-	32,120	32,120	28,908	28,908	(3,212)
Total	-	-	311,305	311,305	316,506	316,506	5,201

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2020 €	ACTUAL as at 30-Sep 2020 €	FORECAST changes from 30 Sep-31 Dec 2020 €	TOTAL as at 31-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables			24,425	24,425	20,000	20,000	(4,425)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income			76,336	76,336	22,000	22,000	(54,336)
				-		-	-
	-	-	100,761	100,761	42,000	42,000	(58,761)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances			134,368	134,368	151,506	151,506	17,138
	-	-	134,368	134,368	151,506	151,506	17,138
14 Payables							
4000 Payables	-		36,632	36,632	26,229	26,229	(10,403)
4100 Accruals	-		20,030	20,030	15,000	15,000	(5,030)
4150 Deferred Income	-		75,448	75,448	44,887	44,887	(30,561)
Current portion of Long-Term Borrowings	-			-	-	-	-
			6,789	6,789	6,789	6,789	0
	-	-	138,898	138,898	92,905	92,905	(45,993)
15 Non Current Liabilities							
4200 Long Term Borrowings			67,553	67,553	60,765	60,765	(6,789)
				-		-	-
	-	-	67,553	67,553	60,765	60,765	(6,789)